

Supplementary Heating

Roof

## Rented Short-Term Condo Application

ABEX Affiliated Brokers Exchange Inc. 139 Northfield Dr. W., Suite 206 Waterloo, ON N2L 5A6 (p) 519-880-0044 <u>quotes@abexinsurance.com</u> www.abexinsurance.com

quotes@abexinsurance.com www.abexinsurance.com If 'yes', please complete Rented Student Condo Application found at www.abexinsurance.com/applications Is this off-campus housing? Yes Broker Broker Brokerage: contact: code: Broker address: Email: Named Insured(s): Principal(s): Mailing address: Location address: Mortgagee(s): Mortgagee(s) address: Effective date: Policy term: Prior insurance & expiry date: Other policies with ABEX: 1. Underwriting Details Yes No Has applicant ever had insurance declined or Is Condo Corporation registered? cancelled? If 'yes', pls explain in 'Ad'l Comments' Building type (single Hydrant within 300 meters? Does the insured own the condo unit? family, row house etc): How many weeks will the Is there an annual lease in place? Firehall within 8 Kms? premises be rented? How often? Will the insured occupy the premises? Is it a voluntary firehall? Is the risk visited a minimum of once every 7 days? Min. one (1) smoke detector per floor? Are tenants over the age of 25 (other than Total number of units: Total number of tenants: accompanied minors)? Is there a pool and/or hot tub located Who is responsible for snow removal? on the premises? Is the risk located in an active flood zone? If tenant is responsible for snow removal, is there a separate agreement in place? If 'yes', we'd decline Is the risk located within 50 kms of If the applicant DOES NOT live within 250 kms of the property, an active fire zone? If 'yes', we'd decline. who will be responsible for maintaining the property? Does the risk meet local Fire Code & By-law Is the use of watercraft or recreation equipment included with rental? requirements for its current occupancy? Is this leased land? Is watercraft motorized or un-motorized? Is the dwelling licensed as a short-term 2. Construction Details rental? Unit area Year built in sq. feet Do local by-laws require short-term rentals to be licensed? Construction No of Stories How does the applicant obtain tenants and what Type Year Updated screening process is used? Electrical Wiring & **Amperage** Breakers or Fuses Plumbing 3. Private Protections Yes No Yes No Heating Fire Alarm Sprinklered

Burglar Alarm

Monitored

On-Site Security

| 4. Have there been losses or claims by the applicant in the last 5 years? Yes  |                              |                        |             |               |                                 |  |
|--|------------------------------|------------------------|-------------|---------------|---------------------------------|--|
| Date of loss   | Detailed description of loss |                        | Amount paid | Open/Closed?  | Preventative measures in place? |  |
|  |                              |                        |             |               |                                 |  |
|  |                              |                        |             |               |                                 |  |
|  |                              |                        |             |               |                                 |  |
| 5. Coverage  |                              | Limits Required        |             |               | Deductible                      |  |
| Contents Minimum limit \$25,000  |                              |                        |             |               |                                 |  |
| Improvements/Betterments***  Minimum limit \$25,000  |                              |                        |             |               |                                 |  |
| Loss Assessment  |                              | \$25,000               |             |               |                                 |  |
| Unit Owners Contingent Coverage  |                              | 250% of Contents limit |             |               |                                 |  |
| Sewer Backup   |                              |                        |             |               |                                 |  |
| Rental Income  |                              |                        |             |               |                                 |  |
| Liability (CGL)  |                              |                        |             |               |                                 |  |
| ***Review condo corporation by-laws to see what the unit owner is responsible to cover under Improvements/Betterments***   |                              |                        |             |               |                                 |  |
| <b>6.</b> Additional comments:   |                              |                        |             |               |                                 |  |
|  |                              |                        |             |               |                                 |  |
|  |                              |                        |             |               |                                 |  |
| Declaration: I/we declare that after proper enquiry the statements and particulars given above are true and that I/we have not mis-stated or suppressed any material fact. I/we agree that this Application Form, together with any other material information supplied by me/us shall form the basis of any contract of insurance affected thereon. I/we undertake to inform Underwriters of any material alteration to these facts occurring before the completion of the contract. I/we authorize you to collect, use and disclose personal information as permitted by law, in connection with your commercial insurance policy or a renewal, extension or variation thereof, for the purposes necessary to assess the risk, investigate and settle claims, and detect and prevent fraud, such as credit information and claims history. |                              |                        |             |               |                                 |  |
| Signature(s) of All Named Insureds (only required if binding):   |                              |                        | Full Name(  | Full Name(s): |                                 |  |
| Position(s) Held at Insured:   |                              |                        | Date:       | Date:         |                                 |  |

Absolutely <u>NO COVERAGE</u> is given by this application form. Coverage is only given upon written confirmation of binding from ABEX.

## This Section is For Broker Use Only

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\* If clicking on **Submit** button above doesn't bring up a new email with this application attached to it, please try using a different browser or save and email the application to **quotes@abexinsurance.com** 

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